



The Revolving Loan Fund (RLF) offers loans to businesses in conjunction with a bank. Funds are used in the event that full financing cannot be obtained from a bank, or to **fill the “gap” between a bank loan and the financing necessary to complete a proposed business project.**

The RLF **will not** provide 100% financing of a project.

Existing or new for-profit business, partnership, cooperative or corporation engaged in manufacturing, service or retail activities, that will be or is presently located within the Buckeye Hills Regional Council District.

The District includes Athens, Hocking, Meigs, Monroe, Morgan, Noble, Perry and Washington Counties.

Since the inception of the RLF Program, it has made loans totaling more than \$7.5 million. These loans have created and retained jobs across the region.

The RLF program is one of the **primary economic development tools serving small businesses in rural areas.**

**Buckeye Hills
Regional Council
Revolving Loan Fund**

Bret Allphin

Development Director

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This institution is an equal opportunity provider and employer.



- Do you have a great idea for a new business?
- Do you have an existing business ready to go to the next level?

**Call The Buckeye Hills
Revolving Loan Fund Program,
today at 1-800-835-8088!**



**Buckeye Hills Regional Council
Revolving Loan Fund**

“Investing in Communities”

www.buckeyehills.org

Revolving Loan Fund Program Details

Funding Sources:

Appalachian Regional
Commission (ARC)

Farmers Home
Administration (FmHA)

Eligible Borrowers:

Businesses within the
Buckeye Hills District

(Athens, Hocking, Meigs,
Monroe, Morgan, Noble,
Perry & Washington Counties)

Use of Proceeds:

Acquisition and
improvement of land and
buildings, construction,
machinery and
equipment, working
capital, start-up capital

Rate:

Based on risk

Term:

- Useful life of machinery
and equipment
(typically 5-7 years)
- Up to 12 years
for real estate
- 3-5 years for
working capital

Maximum Program Participation:

50% of Total Project Cost
up to \$150,000

Related Fees:

- \$100 Loan Origination Fee
(due at application)
- \$250 Loan Processing Fee
(due at loan closing)
- Servicing fee equal to 1% of
the RLF participation
- Attorney fees
- Closing costs

Equity Requirement (Borrowers Cash):

5% of the Total
Project Cost

Additional Information:

One full-time job
equivalent (40 hours
per week) must be created
or retained for every
\$25,000 of Revolving Loan
Fund financing

Restaurant Saalam: Before



Restaurant Saalam: After



Buckeye Hills is a Regional
Planning Council that
incorporates a unique
partnership of federal, state
and local government programs
to foster regional development.

A Regional Planning Council
is a representative body of
elected local officials and
civic leaders from a number
of counties within a geographic
region that assists with planning
and development functions.

**To learn more about the RLF,
contact Buckeye Hills
at 1-800-835-8088.**